



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Sansera Engineering Limited IPO

Issue Date :Sep 14 – Sep 16	Sector: Auto Ancillary
Price Range: Rs 734- Rs 744	Location: Bengaluru
Market Lot: 20	Issue Size: Rs 1282 Crore
Face Value: 2	

Incorporated in 1981, Sansera manufactures complex and critical precision engineered components and caters across automotive and non-automotive sectors. The company manufactures and supplies a wide range of precision forged and machined components and assemblies which are critical for the two-wheeler, passenger vehicle, and commercial vehicle verticals for the automotive sector. For the non-automotive sector, the company manufactures and supplies a wide range of precision components for aerospace, off-road, agriculture, and other segments. The company mostly supplies forged & machined products to OEM's.

For FY'21, the Automotive sector contributed 88.45% and non-automotive 11.45% of the revenue. The company derives around 65% of its revenue from India and the rest 35% from other countries. The company is one of the major suppliers of connecting rods globally. The company has 15 manufacturing plants across India of which 9 are in Bangalore.

Competitive strengths

- Leading supplier of complex and high-quality precision engineered components across automotive and non-automotive sectors which are poised to grow strongly.
- A well-diversified portfolio of segments, products, customers, and geography.
- Strong Engineering & Designing capabilities.
- Strong relationships with respected Indian and Global OEM's.
- Strong financial performance.
- Skilled and experienced management team.

Company Promoters:

S Sekhar Vasan, F R Singhvi, Unni Rajagopal K and D Devaraj are the company promoters.

Objects of the Issue:

- To carry out the Offer for Sale of up to 17,244,328 Equity Shares by the Selling Shareholders; and
- achieve the benefits of listing the Equity Shares on the Stock Exchanges.

Company Financials:

Summary of financial Information (Restated Consolidated)

Particulars	For the year/period ended (₹ in millions)		
	31-Mar-21	31-Mar-20	31-Mar-19
Total Assets	19288.83	18282.36	17454.84
Total Revenue	15723.64	14731.39	16408.09
Profit After Tax	1098.6	799.05	980.64

Our Rating: 19 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		19	30

A	21 & Above 21	Best to apply	D	11 to 14	Poor
B	18 to 20	Good	E	10 & Below 10	Very Poor
C	15 to 17	Average			

Note: The IPO will be complete offer for sale of Rs 1282.98 crore by existing shareholders. Company will not directly receive any proceeds from the Offer, and all the Offer Proceeds will be received by the Selling Shareholders. The issue is reasonably priced. So long term investors can subscribe the issue of Sansera Engineering Limited IPO

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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